## TOWNSHIP OF LIVINGSTON 2020 Revaluation - Estimated Tax Impact Worksheet

**INSTRUCTIONS:** Print worksheet.

(1) Enter your property's Current Assessment in Box A.

(2) Enter your property's New Assessment in Box B.

(3) Calculate Box  $C = Box B \div Box A$ .

(4) Calculate Box F = Box A x Box D.

(5) Calculate Box G = Box B x Box E.

(6) Calculate Box H = Box G - Box F

	All	Examples		Your
	<u>Ratables</u>	Property 1	Property 2	<u>Property</u>
A. 2019 Assessment B. Proposed 2020 Assessment	\$7,416,190,998 \$8,658,707,000	\$526,800 \$685,700	\$1,258,400 \$1,297,200	Box A Box B
C. Revaluation Ratio ( = $B \div A$ )	1.168	1.302	1.031	$Box C = B \div A$
D. 2019 Tax Rate E. Adjusted 2019 Tax Rate		2.616% 2.241%	2.616% 2.241%	2.616% Box D 2.241% Box E
<ul> <li>F. 2019 Tax ( = A x D )</li> <li>G. Adjusted 2019 Tax* ( = B x E )</li> <li>H. Adjusted 2019 Tax Difference* ( =</li> </ul>	G-F)	\$13,781 <u>\$15,367</u> <b>\$1,585</b>	\$32,920 <u>\$29,070</u> <b>-\$3,849</b>	\$0 Box F = A x D \$0 Box G = B x E \$0 Box H = G - F